

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER AND SIX MONTHS ENDED 30 JUNE 2014

	Note	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		<u>Current Quarter</u> <u>30.6.14</u> RM'000	<u>Corresponding Quarter</u> <u>30.6.13</u> RM'000	<u>Current Quarter To Date</u> <u>30.6.14</u> RM'000	<u>Corresponding Quarter To Date</u> <u>30.6.13</u> RM'000
Revenue	7	200,931	196,018	348,681	330,730
Cost of sales		(140,543)	(146,454)	(243,264)	(240,938)
Gross profit		60,388	49,564	105,417	89,792
Other operating income		445	1,334	5,275	2,557
Operating expenses		(30,119)	(26,171)	(57,690)	(51,323)
Profit from operation		30,714	24,727	53,002	41,026
Finance Costs		(1,525)	(671)	(2,107)	(1,432)
Profit before taxation	7	29,189	24,056	50,895	39,594
Taxation	18	(7,745)	(6,306)	(13,933)	(12,630)
Profit after taxation	19	21,444	17,750	36,962	26,964
Other Comprehensive Income / (Expenses)					
Items that will be reclassified subsequently to profit or loss:					
Currency translation differences		(3,133)	(1,982)	(3,362)	80
Total comprehensive income		18,311	15,768	33,600	27,044
Profit after taxation attributable to:					
Equity holders of the Company		16,205	14,854	26,805	19,761
Non-controlling Interests		5,239	2,896	10,157	7,203
		21,444	17,750	36,962	26,964
Total comprehensive income attributable to:					
Equity holders of the Company		16,051	13,057	26,343	19,967
Non-controlling Interests		2,260	2,711	7,257	7,077
		18,311	15,768	33,600	27,044
Earnings per share attributable to equity holders of the parent (sen)					
- Basic		4.85	4.89	8.10	6.48
- Diluted		N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2014**

		<u>Unaudited</u> as at <u>30.6.14</u> RM'000	<u>Audited</u> as at <u>31.12.13</u> RM'000
	Note		
ASSETS			
Non Current Assets			
Investment in associates		159	110
Property, plant & equipment		171,582	174,997
Investment property		14,099	14,099
Land held for property development		31,667	2,082
Goodwill on consolidation		36	36
Mining reserve	10	62,908	-
Long term investments		140	225
Deferred tax assets		43	44
		280,634	191,593
Current Assets			
Inventories		1,626	1,288
Property development costs		30,481	16,383
Trade and other receivables		361,387	425,431
Amount owing by associates		-	3,483
Tax recoverable		2,617	2,908
Short term investment		2,599	16,009
Deposits with licenced banks		36,426	155,951
Cash and bank balances		85,772	66,901
		520,908	688,354
TOTAL ASSETS		801,542	879,947

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2014**

		<u>Unaudited</u> as at <u>30.6.14</u> RM'000	<u>Audited</u> as at <u>31.12.13</u> RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital	22	167,283	166,113
Treasury shares, at cost	23	(2)	(18,329)
Share premium		73,015	64,363
Other reserves		(2,629)	(1,470)
Retained profits		204,609	177,804
		<hr/> 442,276	<hr/> 388,481
Non-controlling Interests		41,975	37,511
Total equity		<hr/> 484,251	<hr/> 425,992
Non-current liabilities			
Deferred taxation		8,428	8,769
Long term borrowings	21	3,800	3,400
Trade payables		2,112	2,112
		<hr/> 14,340	<hr/> 14,281
Current Liabilities			
Trade and other payables		215,063	359,648
Amount owing to associates		157	-
Dividend Payable	13	-	12,595
Taxation		10,846	11,004
Short term borrowings	21	69,029	44,500
Bank overdrafts	21	7,856	11,927
		<hr/> 302,951	<hr/> 439,674
Total Liabilities		<hr/> 317,291	<hr/> 453,955
TOTAL EQUITY AND LIABILITIES		<hr/> 801,542	<hr/> 879,947
Net assets per share (RM)		1.34	1.23

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2014**

	Share capital	Treasury shares	Share premium	Employee Share Option reserves	Foreign Exchange reserves	Capital Reserve	Retained profit	Attributable to Owner of the Co	Non-controlling Interest	Total equity
	RM' 000	RM'000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000	RM' 000
At 1 January 2013	150,000	(2,835)	43,531	-	(9,440)	8,600	164,108	353,964	46,552	400,516
Net profit for the period	-	-	-	-	-	-	19,761	19,761	7,203	26,964
Other comprehensive income for the period	-	-	-	-	206	-	-	206	(126)	80
Total comprehensive income for the period	-	-	-	-	206	-	19,761	19,967	7,077	27,044
Contributions by and distribution to owners of the Company										
- Issuance of share capital	10,417	-	12,400	-	-	-	-	22,817	-	22,817
- Treasury shares acquired	-	(15,492)	-	-	-	-	-	(15,492)	-	(15,492)
- Acquisition of a subsidiary	-	-	-	-	-	-	-	-	343	343
- Dividends paid by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(21,400)	(21,400)
At 30 June 2013	160,417	(18,327)	55,931	-	(9,234)	8,600	183,869	381,256	32,572	413,828
At 1 January 2014	166,113	(18,329)	64,363	973	(11,043)	8,600	177,804	388,481	37,511	425,992
Net profit for the period	-	-	-	-	-	-	26,805	26,805	10,157	36,962
Other comprehensive expense for the period	-	-	-	-	(462)	-	-	(462)	(2,900)	(3,362)
Total comprehensive income for the period	-	-	-	-	(462)	-	26,805	26,343	7,257	33,600
Contributions by and distribution to owners of the Company										
- Transfer to share premium upon exercised of share options	-	-	697	(697)	-	-	-	-	-	-
- Issuance of share capital	1,170	-	1,615	-	-	-	-	2,785	-	2,785
- Treasury shares acquired	-	(2)	-	-	-	-	-	(2)	-	(2)
- Treasury shares sold	-	18,329	6,340	-	-	-	-	24,669	-	24,669
- Acquisition of a subsidiary	-	-	-	-	-	-	-	-	9,047	9,047
- Dividends paid by subsidiaries to non-controlling interests	-	-	-	-	-	-	-	-	(11,840)	(11,840)
At 30 June 2014	167,283	(2)	73,015	276	(11,505)	8,600	204,609	442,276	41,975	484,251

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2013 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR
THE PERIOD ENDED 30 JUNE 2014**

	Unaudited For the Period Ended 30.6.2014 RM' 000	Unaudited For the Period Ended 30.6.2013 RM' 000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES		
Profit before taxation	50,895	39,594
Adjustments for:		
Depreciation of property, plant and equipment	6,986	7,142
Gain on disposal on other investment	-	(23)
Interest expense	1,527	1,117
Property, plant and equipment written off	-	101
Gain on disposal of property, plant and equipment	(102)	(61)
Interest income	(1,393)	(1,279)
Impairment losses on receivables	-	1,225
Tax exempt dividends received from investment in unit trusts	(94)	(236)
Unrealised (gain)/loss on foreign exchange	(2,665)	172
Operating profit before working capital changes	<u>55,154</u>	<u>47,752</u>
Increase in inventories	(338)	(84)
Increase in property development cost	(14,099)	(4,426)
Increase in receivables	(43,426)	(52,533)
(Decrease)/increase in payables	(67,416)	6,572
Decrease in amount owing by associates	3,640	3,223
CASH (FOR)/FROM OPERATIONS	<u>(66,485)</u>	<u>504</u>
Interest paid	(1,527)	(1,175)
Tax paid	<u>(13,984)</u>	<u>(10,293)</u>
NET CASH FOR OPERATING ACTIVITIES		
CARRIED FORWARD	<u>(81,996)</u>	<u>(10,964)</u>

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2014 (CONTINUED)

	Unaudited For the Period Ended 30.6.2014 RM' 000	Unaudited For the Period Ended 30.6.2013 RM' 000
NET CASH FOR OPERATING ACTIVITIES		
BROUGHT FORWARD	(81,996)	(10,964)
CASH FLOWS FOR INVESTING ACTIVITIES		
Interest received	1,393	1,279
Net cash (outflow)/inflow on acquisition of a subsidiary	(18,356)	357
Proceeds from disposal of property, plant and equipment	272	876
Purchase of property, plant and equipment	(3,741)	(7,811)
Purchase of leasehold land	(29,654)	-
Resale/(Purchase) of treasury shares	24,667	(15,493)
Tax-exempt dividends received from investment in unit trusts	94	236
Proceeds from disposal/(acquisition) of marketable unit trusts	12,410	(18,007)
NET CASH FOR INVESTING ACTIVITIES	<u>(12,915)</u>	<u>(38,563)</u>
CASH FLOWS FOR FINANCING ACTIVITIES		
Dividend paid	(12,595)	-
Dividend paid to Non-controlling Interests	(11,840)	(21,400)
Proceed from issuance of new shares	2,785	22,816
Net drawdown/(repayment) of borrowings	19,168	(1,532)
NET CASH FOR FINANCING ACTIVITIES	<u>(2,482)</u>	<u>(116)</u>
NET CHANGE IN CASH AND CASH EQUIVALENTS	(97,393)	(49,643)
FOREIGN EXCHANGE TRANSLATION DIFFERENCES	677	141
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	<u>207,410</u>	<u>148,387</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u><u>110,694</u></u>	<u><u>98,885</u></u>

Cash and cash equivalents at the end of financial period comprise the following:

	For the Period Ended 30.6.2014 RM' 000	For the Period Ended 30.6.2013 RM' 000
Cash and bank balances	85,772	36,421
Deposits with licensed banks	36,426	79,104
Bank overdrafts	(7,856)	(13,069)
Total	<u>114,342</u>	<u>102,456</u>
Less : deposit pledged to the licensed bank	3,648	3,571
Total cash and cash equivalents at the end of financial period	<u><u>110,694</u></u>	<u><u>98,885</u></u>